

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,997.35	873.70	3.78	5.81	-8.22
BSE Sensex	77,562.90	2946.32	3.95	6.06	-8.95
Bank Nifty	55,703.90	2987.65	5.67	8.27	-6.71
Nifty Midcap 100	56,799.50	2198.95	4.03	5.54	-6.50
Nifty Smallcap 100	16,538.05	694.75	4.39	5.27	-6.59
S&P 500	6,782.81	165.96	2.51	3.16	-1.10
DJIA	47,909.92	1325.46	2.85	2.89	-0.98
Nasdaq 100	24,903.17	700.8	2.90	3.68	-1.20
Nikkei 225	56,308.42	2878.86	5.39	4.78	8.63
Hang Seng	25,893.02	776.49	3.09	2.37	-1.69
Shanghai Com	3,995.00	104.83	2.69	1.18	-0.71

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,997.35	55,703.90
Support	23,952 & 23,933	55,052 & 54,820
Resistance	24,013 & 24,032	55,801 & 56,032

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	19,092.05	21,904.02	-2,811.97
DII Cash Market	29,003.39	24,835.22	4,168.17

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Shriram Finance	1023.20	9.94	18256.53
Adani Enterprise	2043.80	8.59	4197.83
TMPV	334.75	8.44	20930.06
Interglobe Avi	4615.50	8.12	5538.53
Eicher Motors	7131.00	7.96	917.34
Top Losers			
Coal India	449.25	-2.97	20653.57
Tech Mahindra	1451.40	-1.49	2736.95
Nestle	1213.70	-0.74	1638.62
Wipro	203.42	-0.64	22084.16
ONGC	285.50	-0.40	42071.04

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	95.25	-12.83	57.25
WTI (USD/bbl)	94.93	-15.95	65.61
Gold Spot (USD/t oz.)	4,706.03	-0.01	8.63
USD/INR	92.58	0.45	2.91
10 Year G-Sec India	6.898	-2.10	4.81
US 10 Year Bond	4.295	0.09	3.07

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday, Indian equities rose due to a drop in oil prices following a ceasefire agreement between the US and Iran. However, the domestic central bank kept rates constant as it examined the economic impact of the war.

Global

Wall Street's main indexes climbed to near one-month highs on Wednesday after the US and Iran agreed to a two-week ceasefire, sending crude prices lower on expectations that energy supplies through the Strait of Hormuz could resume.

Japans stock markets rallied strongly on Wednesday, with the Nikkei 225 jumping 5.39% and the Topix rising 3.32%, both reaching over one-month highs. The gains were driven by improved global sentiment after the US, Iran, and Israel agreed to a two-week ceasefire to allow negotiations toward ending the conflict.

Hong Kong stocks surged alongside other markets in Asia on Wednesday as oil plunged after the US and Iran struck a two-week ceasefire, reviving demand for risk assets that had been pumelled by fears of global stagflation.

Commodities & Currency :

The Indian rupee gained for the fourth consecutive session on Wednesday, while forward premiums declined as a plunge in oil prices after the US-Iran ceasefire supported global risk appetite.

Gold scaled nearly a three-week peak on Wednesday, as the US dollar and oil prices fell after Washington and Tehran agreed to a two-week truce in their war, calming inflation worries.

News:

The Reserve Bank of India kept its key policy rate unchanged on Wednesday while warning of lower growth and higher inflation as the Middle East crisis reverses a "Goldilocks" phase for the South Asian economy.

India is set to receive its first oil from Iran in seven years after the US temporarily removed sanctions on Iranian oil and refined products to ease supply shortages, ship tracking data from LSEG and Kpler showed on Wednesday.

India's airport tariff regulator has ordered major airports to cut landing and parking charges by 25% for three months for domestic flights, offering relief to the country's airlines that are under financial pressure due to the Iran war.

The Reserve Bank of India plans to revise guidelines for bank boards to encourage greater focus on policy matters rather than day-to-day operations, Governor Sanjay Malhotra said in a monetary policy speech.

Shares of Indian jeweller Titan Company rose as much as 5.7% to hit a record high on Wednesday, after posting a 42% rise in quarterly domestic sales, driven by higher average selling prices for gold and a rise in buyer volumes.

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